

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. In lakhs)

S. No	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30th June, 2010	30th June, 2009	31st March, 2010	30th June, 2010	30th June, 2009	31st March, 2010
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from Operations	20,449	11,988	69,501	20,285	13,544	73,812
	b) Other Operating Income	11	421	1,020	226	527	1,670
	Total Income [1(a)+1(b)]	20,460	12,409	70,521	20,511	14,070	75,482
2	Expenditure						
	a) Increase/Decrease in Stock in trade and work in progress						
	b) Consumption of Raw Materials	16,036	9,907	56,253	15,794	10,663	59,112
	c) Purchase of traded goods				-	-	-
	d) Employees Cost	1,181	681	3,785	1,232	722	3,942
	e) Depreciation	157	151	641	197	211	782
	f) Other Expenditure	786	448	2,362	939	657	3,015
	Total Expenditure	18,161	11,186	63,040	18,162	12,254	66,851
	Profit from Operations before Other Income, Interest & Exceptional						
3	Items (1-2)	2,300	1,223	7,481	2,349	1,816	8,631
4	Other Income	174	206	1,013	122	188	1,454
5	Profit before Interest & Exceptional Items (3+4)	2,473	1,429	8,493	2,471	2,004	10,086
6	Interest	335	512	2,143	407	580	2,341
7	Profit after Interest but before Exceptional Items (5-6)	2,138	917	6,351	2,065	1,424	7,744
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	2,138	917	6,351	2,065	1,424	7,744
10	Tax Expenses	668	196	1,928	680	372	2,419
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,470	721	4,423	1,384	1,052	5,325
12	Extraordinary Items						
13	Net Profit (+) / Loss (-) for the period (11-12)	1,470	721	4,423	1,384	1,052	5,325
14	a) Minority Interest				(10)	(0)	(5)
	b) Shares of Associates				-	-	-
	c) Other Related Items				-	-	-
15	Consolidated Net Profit(+)/Loss(-) (13-14)	1,470	721	4,423	1,394	1,052	5,329
16	Other Related Items				-	-	-
17	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	9,002	7,592	9,002	9,002	7,592	9,002
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			55,375			57,109
19	Earnings Per Share (EPS)						
	a) Basic EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	1.63	0.95	5.57	1.55	1.39	6.71
	b) Diluted EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	1.63	0.95	5.55	1.54	1.38	6.69
	c) Basic EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	1.63	0.95	5.57	1.55	1.39	6.71
	d) Diluted EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	1.63	0.95	5.55	1.54	1.38	6.69
20	Public Shareholding						
	- Number of shares	55,314,227	42,659,464	55,314,227	55,314,227	42,659,464	55,314,227
	- Percentage of shareholding	61.45	56.19	61.45	61.45	56.19	61.45
21	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of the Company)	-	-	-	-	-	-
	a) Non-encumbered						
	- Number of Shares	34,701,823	33,255,909	34,701,823	34,701,823	33,255,909	34,701,823

S. No	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30th June, 2010 (Unaudited)	30th June, 2009 (Unaudited)	31st March, 2010 (Audited)	30th June, 2010 (Unaudited)	30th June, 2009 (Unaudited)	31st March, 2010 (Audited)
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total shareholding of the Company)	38.55	43.81	38.55	38.55	43.81	38.55

Notes:

- The Statutory Auditors have carried out a limited review of standalone and consolidated results for the quarter ended 30.06.2010, in compliance with Clause 41 of the listing agreement with the Stock Exchanges.
- The above financial results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 7th August, 2010 has approved the above results and its release.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of statutory accounts.
- Consolidated financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statement" and Accounting Standard 27 - "Financial Reporting of Interests in Joint Ventures" and AS - 23 "Accounting for Investments in Associates in consolidated financial statements".
- Status of Investor Complaints : In the beginning of the quarter: (Nil); Received during the quarter: (16); Resolved during the quarter: (16); Pending at the end of the quarter:
- The details of utilisation of proceeds of Initial Public Offer (IPO) as required under clause 43 of the Listing Agreement as as under:

(Rs. In Lakhs)

Particulars	Amounts to be utilised as per Prospectus	Actual utilisation till 30th June, 2010	Balance to be utilised
Construction of our EPC contracts and real estate development projects	11500.00	10996.87	503.13
Repayment of debt	3962.80	3616.82	345.98
General corporate purposes	1034.70	1034.00	0.70
Issue expenses paid out of IPO proceeds	1322.50	1277.33	45.17
Total	17820.00	16925.02	894.98

Pending utilisation, as at 30th June, 2010, the funds are temporarily held in:

Particulars	(Rs. In Lakhs)
	Amount
Investment in Mutual Fund- Debt	500.00
Amount utilised towards temporary reduction of Cash Credit	394.98
Total	894.98

- Previous period figures have been regrouped and reclassified wherever necessary, for the purpose of comparison.
- The Company has engaged in its business only within India and not in any other country. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.
- As the Company's business falls within a single business segment, there is no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.

By Order of the Board of Directors

Place: Pune
Date: 7th August, 2010

R. Vasudevan
Managing Director