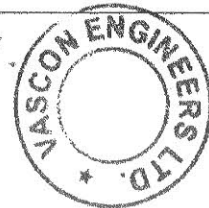


**Vascon Engineers Limited**  
UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

(Rs. In Lakhs)

Sr. No.	PARTICULARS	CONSOLIDATED						STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended	Year Ended	
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014	30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations												
	a) Net Sales/Income from Operations	15,632	13,863	15,578	29,495	27,470	62,036	7,311	7,117	7,366	14,427	13,772	29,939
	b) Other Operating Income	14	20	62	34	43	971	335	488	1,979	823	2,139	2,723
	<b>Total Income from operations net</b>	<b>15,646</b>	<b>13,883</b>	<b>15,640</b>	<b>29,529</b>	<b>27,513</b>	<b>63,007</b>	<b>7,646</b>	<b>7,604</b>	<b>9,345</b>	<b>15,250</b>	<b>15,911</b>	<b>32,662</b>
2	Expenditure												
	a) Construction Expenses / Cost of materials consumed including cost of land	11,809	10,153	14,186	21,962	24,155	46,672	7,984	6,461	9,494	14,445	15,216	29,414
	b) Purchase of stock-in-trade	727	4	4	731	4	4	731	-	4	73	4	4
	c) Changes of inventories of finished goods, work in progress and stock in trade	1,096	(678)	(2,256)	418	(4,035)	(254)	(856)	(407)	(2,591)	(1,262)	(3,388)	(2,749)
	d) Employees benefits expenses	2,008	1,889	1,897	3,897	3,788	8,021	1,023	976	1,054	1,998	2,146	4,530
	e) Depreciation and amortisation expenses	337	347	428	684	815	1,877	177	175	236	352	426	1,077
	f) Other expenses	1,372	1,719	1,424	3,091	2,984	6,780	652	586	496	1,238	1,235	2,656
	<b>Total Expenses</b>	<b>17,349</b>	<b>13,434</b>	<b>15,683</b>	<b>30,783</b>	<b>27,711</b>	<b>63,100</b>	<b>9,711</b>	<b>7,791</b>	<b>8,693</b>	<b>17,50</b>	<b>15,639</b>	<b>34,933</b>
	<b>Profit / (Loss) from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>	<b>(1,703)</b>	<b>449</b>	<b>(43)</b>	<b>(1,254)</b>	<b>(198)</b>	<b>(93)</b>	<b>(2,065)</b>	<b>(186)</b>	<b>652</b>	<b>(2,252)</b>	<b>272</b>	<b>(2,270)</b>
3	Exceptional Items (1-2)	(1,703)	449	(43)	(1,254)	(198)	(93)	(2,065)	(186)	652	(2,252)	272	(2,270)
4	Other Income	736	318	449	1,054	1,293	1,776	643	226	317	868	851	1,413
	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(967)	767	406	(200)	1,095	1,683	(1,422)	40	969	(1,383)	1,123	(857)
5	Finance costs	560	868	852	1,428	1,792	4,197	482	790	745	1,27	1,611	3,630
	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,527)	(101)	(446)	(1,628)	(697)	(2,514)	(1,904)	(750)	223	(2,654)	(489)	(4,487)
7	Exceptional Items	42	(610)	884	(568)	884	1	(304)	81	-	(223)	(1)	1
9	<b>Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>(1,485)</b>	<b>(711)</b>	<b>438</b>	<b>(2,196)</b>	<b>187</b>	<b>(2,513)</b>	<b>(2,208)</b>	<b>(669)</b>	<b>223</b>	<b>(2,877)</b>	<b>(490)</b>	<b>(4,486)</b>
10	Tax Expenses	268	370	438	638	628	1,347	46	-	44	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(1,753)	(1,081)	(0)	(2,834)	(441)	(3,860)	(2,253)	(669)	223	(2,922)	(490)	(4,486)
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) after tax for the period (11-12)</b>	<b>(1,753)</b>	<b>(1,081)</b>	<b>(0)</b>	<b>(2,834)</b>	<b>(441)</b>	<b>(3,860)</b>	<b>(2,253)</b>	<b>(669)</b>	<b>223</b>	<b>(2,922)</b>	<b>(490)</b>	<b>(4,486)</b>
14	Share of profit / (loss) of Associates	175	7	1	182	12	(458)	-	-	-	-	-	-
15	Less: Minority Interest (includes Rs 98.66 Lakhs being adjustments towards prior periods)	182	(177)	42	5	59	73	-	-	-	-	-	-
	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14)</b>	<b>(1,760)</b>	<b>(897)</b>	<b>(41)</b>	<b>(2,657)</b>	<b>(488)</b>	<b>(4,391)</b>	<b>(2,253)</b>	<b>(669)</b>	<b>223</b>	<b>(2,922)</b>	<b>(490)</b>	<b>(4,486)</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	9,018	9,018	9,018	9,018	9,018	9,018	9,018	9,018	9,018	9,018	9,018	9,018
	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						56,955						53,441
19	Earnings Per Share (EPS)												
	a) Basic EPS before Extraordinary items (in Rs.) (Not Annualised)	(1.95)	(0.99)	(0.05)	(2.95)	(0.54)	(4.87)	(2.50)	(0.74)	0.25	(3.2)	(0.54)	(4.98)
	b) Diluted EPS before Extraordinary items (in Rs.) (Not Annualised)	(1.94)	(0.99)	(0.05)	(2.93)	(0.54)	(4.83)	(2.48)	(0.74)	0.24	(3.2)	(0.54)	(4.94)
	c) Basic EPS after Extraordinary items (in Rs.) (Not Annualised)	(1.95)	(0.99)	(0.05)	(2.95)	(0.54)	(4.87)	(2.50)	(0.74)	0.25	(3.2)	(0.54)	(4.98)
	d) Diluted EPS after Extraordinary items (in Rs.) (Not Annualised)	(1.94)	(0.99)	(0.05)	(2.93)	(0.54)	(4.83)	(2.48)	(0.74)	0.24	(3.2)	(0.54)	(4.94)



**Vascon Engineers Limited**

PART II													
A													
Sr. No.	PARTICULARS	CONSOLIDATED						STANDALONE					
		Quarter Ended			Half Year Ended			Year Ended	Quarter Ended			Half Year Ended	Year Ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014	30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	
1	Public Shareholding												
	- Number of shares	5,53,12,727	5,53,12,727	5,53,10,327	5,53,12,727	5,53,10,327	5,53,12,727	5,53,12,727	5,53,12,727	5,53,10,327	5,53,12,727	5,53,10,327	
	- Percentage of shareholding	61.33	61.33	61.33	61.33	61.33	61.33	61.33	61.33	61.33	61.33	61.33	
2	Promoters and promoter group shareholding												
	a) Pledged/Encumbered												
	- Number of Shares												
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)												
	- Percentage of Shares (as a % of total shareholding of the Company)												
	a) Non-encumbered												
	- Number of Shares	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	3,48,69,823	
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of total shareholding of the Company)	38.67	38.67	38.67	38.67	38.67	38.67	38.67	38.67	38.67	38.67	38.67	
		Quarter ended 30th September, 2014											
	PARTICULARS												
8	Investor Complaints												
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	5											
	Disposed of during the quarter	5											
	Remaining unresolved at the end of the quarter	Nil											
Consolidated Segment wise Revenue, Results and Capital Employed for the quarter ended & half year ended 30th September, 2014							(Rs in Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended							
	30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014							
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited							
<b>1. Segment Revenue</b>													
EPC	7,113	6,105	6,618	13,218	12,433	25,210							
Real Estate Development	2,428	2,885	3,364	5,313	5,222	17,530							
Hotel	109	122	89	231	186	546							
Manufacturing & BMS	6,358	5,107	6,171	11,465	10,604	22,932							
Total	16,008	14,219	16,242	30,227	28,445	66,218							
Less: Inter-Segment Revenue	(187)	(329)	(601)	(516)	(920)	(3,669)							
Share of profit / (loss) of Associates	(175)	(7)	(1)	(182)	(12)	458							
<b>Net Sales/Income from operations</b>	<b>15,646</b>	<b>13,883</b>	<b>15,640</b>	<b>29,529</b>	<b>27,513</b>	<b>63,007</b>							
<b>2. Segment Results</b>													
EPC	(967)	359	(211)	(608)	270	-502							
Real Estate Development	628	314	567	942	1,283	3827							
Hotel	1	20	(4)	21	(42)	125							
Manufacturing & BMS	232	369	723	601	1,036	1215							
Subtotal	(106)	1,062	1,075	956	2,547	4666							
Less: Interest	(555)	(861)	(846)	(1,416)	(1,785)	-4135							
Other unallocable expenditure net off unallocable income	(649)	(905)	210	(1,554)	(563)	(3,502)							
Share of profit / (loss) of Associates	(175)	(7)	(1)	(182)	(12)	458							
<b>Total Profit / (Loss) before Tax</b>	<b>(1,485)</b>	<b>(711)</b>	<b>438</b>	<b>(2,196)</b>	<b>187</b>	<b>(2,513)</b>							

